



Ohio

Historic Preservation

Tax Credit

PROJECT NAME: PHOENIX BLOCK	APPLICATION NUMBER: FY13036
STATUS: APPROVED	FISCAL YEAR FUNDING: 2013



Owner Information		Project Location	
Company: Coleman Professional Services Representative: Nelson W. Burns Rep. Phone Number: 330-676-6801 Rep Email: nelson.burns@coleman-professional.com Project Contact: Susan Schweitzer Contact Phone Number: 330-676-6946 Contact Email: susan.schweitzer@coleman-professional.com		Address: 105-109 East Main Street City: Ravenna Zip Code: 44266 County: Portage Parcel ID (s): Multiple	
Project Information		Financial Information	
Rehabilitation Period:	Non-Staged (24 months)	Total Project Expenditures:	\$2,633,547
Application Type:	Combined State and Federal	Qualified Rehabilitation Expenditures:	\$2,555,968
Proposed Start Date:	8/1/2013	Total Tax Credit:	\$515,000
Projected End Date:	10/31/2014	Leveraged Investment Ratio:	5.11
End Use:	Residential and Retail	Permanent Jobs Onsite:	30
Project at a Glance			

The Phoenix Block in Downtown Ravenna is most identifiable as the home of the Independent Order of the Odd Fellows. Coleman Professional Services has purchased a portion of the building and plans 10 affordable supportive housing units on the second and third floors. Three first floor storefronts will be operated as enterprise businesses and provide employment opportunities for participants in Coleman's vocational programs. The project is the first in Ravenna to use Ohio Historic Preservation Tax Credits and is expected to create more than 30 permanent jobs.